

Loan Program

Growing Ministry across the Carolinas



“Methodists helping Methodists” describes the spirit in which our Loan Program and Development Fund operate.

Loans are available:

- To United Methodist churches & agencies
- Throughout North & South Carolina

For:

- Land acquisition
- New construction
- Building expansion
- Renovation
- Refinancing existing debt



Features:

- Low interest rate (variable)
- No origination fees
- No appraisal required
- 15-year amortization period
- No prepayment penalties
- Loan amounts as low as \$100,000

“Refinancing our loan with the Foundation helped us save thousands in interest and enabled us to focus more on programs that make disciples of Jesus Christ.”
-Faith Harbor UMC, Oak Island

Current Borrower Rate: 6% (effective Jan. 1, 2025)

This rate is evaluated quarterly and may be adjusted based on market conditions. Our realized goal has been and continues to be to offer a favorable-rate loan that is below the rate of a commercial loan.

Application Process

Contact our office and we will guide you through the process. Loan applications are received and evaluated on a rolling basis by our loan and development team after a thorough review of the application.

Thank you for the opportunity to be in ministry with you!

United Methodist Foundation of Western North Carolina, Inc.

13816 Professional Center Drive, Suite 100
Huntersville, NC 28078

www.umfwno.org 704-817-3990 Toll-free: 888-450-1956

Development Fund

An Investment in the Connection



Building the Church for generations to come

“Methodists helping Methodists” describes the spirit in which our Development Fund and Loan Program operate.



The Development Fund is a low-risk investment alternative. Deposits provide low-interest loans to qualified United Methodist churches and organizations in North and South Carolina. The Foundation currently services 36 loans, totaling almost \$20 million – ministry-in-action made possible by investors like you.

Features:

- On-demand deposits accepted from United Methodist churches, institutions, and individuals
- Minimum/Maximum Investment: \$1,000/\$1,000,000
- 12-month requested deposit term, no penalty for early withdrawal
- Interest may be paid to you or reinvested
- Simple application and account-creation process

Current Investor Rate: 4% (effective Jan. 1, 2025)

This rate is evaluated quarterly and may be adjusted based on market conditions.

Contact our office today to receive an offering circular and subscription agreement.

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