

Christ United  
Methodist Church  
is a partner of the  
United Methodist Foundation  
of Western North Carolina.



## Learn more

### A.J. Thomas

Director of Client Relations  
AJThomas@UMFWNC.org  
888-450-1956, Ext. 1509

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13816 Professional Center Drive  
Suite 100  
Huntersville, NC 28078  
UMFWNC.org

# Giving Thanks

At Year's End 2024



*"If those who gain all they can,  
save all they can, will likewise  
give all they can; then, the more  
they gain, the more they will  
grow in grace, and the more  
treasure they will lay up in heaven."*

- John Wesley



## Christ United Methodist Church Greensboro, NC

Celebrating the season  
with grace, gratitude  
and thanksgiving for blessings  
received and blessings shared.



# 2024 CHECKLIST

- ✦ **Charitable gifts** must be completed by Dec. 31 to be deducted this year.
- ✦ For **gifts of cash** you may elect to deduct up to 100% of adjusted gross income (AGI).
- ✦ **A gift of appreciated stock** preserves cash and avoids capital gains tax.
- ✦ **Consider pre-paying your 2025 gifts** to boost deductions. Itemize every other year. Creating a **Foundation Donor Advised Fund** can be an ideal way to accomplish this.

✦ **IRA ROLLOVER GIFT:** If you have reached age 72 and are required to take a minimum distribution (RMD) from your IRA, you can authorize direct gifts from your IRA to the church. You reduce your taxable income, and the distribution counts toward your RMD.

**Learn more at [UMFWNC.org](https://umfwnc.org) or call 888-450-1956.**

## As we celebrate Advent and Christmas this year, consider how you can give back to the One who gave so much for you.

During this season, we remember God’s greatest gift to us in the person of Jesus. Our gifts are an act of worship in response to God’s generosity – an expression of our faith.

Sometimes gifts at year-end are contributions to fulfill a pledge or long-term commitment. Other gifts are over and above our regular contributions, which help the church expand its mission and ministry.

And, at times, our gifts may be a way to honor a loved one or the memory of one who has joined the Church Triumphant.

Year-end is a wonderful time to give thanks, celebrate what God has done in our lives, and invest in the life and mission of our church.

## WHY GIVE STOCK?

Appreciated stocks and mutual fund shares provide a cost-effective and savvy way to give.

**EXAMPLE:** Susannah wants to give \$10,000 to her church. She is in the 24% federal income tax bracket. She owns some stock valued at \$10,000 (\$9,000 of that is long-term capital gain).

	Option A - <b>Sell</b> stock & give cash proceeds	Option B - <b>Gift</b> stock to church through the Foundation
Current stock value	\$10,000	\$10,000
Capital gains tax (Fed 15%) + NC (5.25%)	\$1,823	\$0
Amount of Gift to Church	\$8,177	\$10,000

Your United Methodist Foundation processes stock gifts as a courtesy service for you and your church.