

# Your IRA can support our church AND lower your taxes!

If you are 72 or older, the IRS requires you to take a minimum distribution from your IRA or pay a hefty tax penalty.

But, if you:

- Don't need all or some of your RMD as income...
- Want to support our church...
- And want to reduce your taxable income...

**Tell your IRA plan administrator to direct  
all or some of your RMD to our church.**

What's the benefit? You'll reduce your taxable income dollar-for-dollar of the contribution that goes directly to the church. It's a win-win!

To qualify for the tax credit, have your retirement plan administrator direct the distribution DIRECTLY to our church; it cannot pass through your hands or it will trigger an income taxable event for you.

Be sure your plan administrator includes your *name* on the distribution.

For more information, contact the United Methodist Foundation of Western North Carolina at (704) 817-3990.



# Appreciated stock can support our church AND help you avoid taxes!

Do you:

- Own stock (for more than one year) that has appreciated in value?
- Want to support our church while avoiding capital gains tax?

## **Gifting stock to our church is a tax-savvy way to give!**

The United Methodist Foundation of Western North Carolina, Inc. will receive and liquidate gifts of stock on the church's behalf at no cost, sending a check directly to the church in the full amount of your stock gift.

Please be aware that if you sell the stock yourself and then gift the proceeds, you will pay capital gains tax on the proceeds. The funds passing through your hands will trigger a taxable event for you.

For more information and assistance on making a stock gift to our church, contact Andrea Gutierrez at the Foundation at (704) 817-3990 or [AGutierrez@umfwnc.org](mailto:AGutierrez@umfwnc.org).

