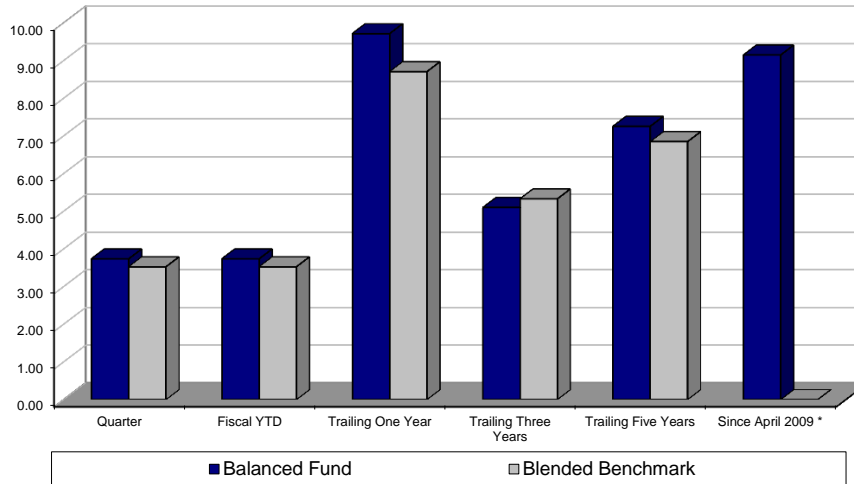


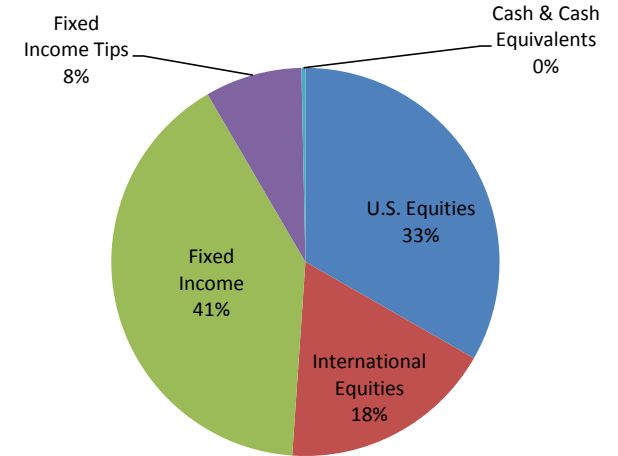
# Balanced Fund

As of 03/31/2017

**Portfolio Performance (%)**



**Asset Allocation**



Investment Returns (%)	Quarter	Fiscal YTD	Trailing One Year	Trailing Three Years	Trailing Five Years	Since April 2009 *
<b>Balanced Fund</b>	<b>3.74</b>	<b>3.74</b>	<b>9.72</b>	<b>5.10</b>	<b>7.26</b>	<b>9.15</b>
Blended Benchmark	3.53	3.53	8.71	5.33	6.85	**
<b>US Equities</b>	<b>4.32</b>	<b>4.32</b>	<b>20.99</b>	<b>11.60</b>	<b>14.50</b>	<b>16.09</b>
Russell:3000 Index	5.74	5.74	18.07	9.76	13.18	**
<b>International Equities</b>	<b>9.43</b>	<b>9.43</b>	<b>19.44</b>	<b>1.98</b>	<b>7.48</b>	<b>9.96</b>
MSCI:ACWI ex US	7.86	7.86	13.13	0.56	4.36	**
<b>Fixed Income</b>	<b>1.40</b>	<b>1.40</b>	<b>4.71</b>	<b>2.93</b>	<b>3.19</b>	<b>4.88</b>
Blmbg:Aggregate	0.82	0.82	0.44	2.68	2.34	**
<b>Fixed Income TIPS</b>	<b>1.79</b>	<b>1.79</b>	<b>6.14</b>	<b>1.47</b>	<b>1.12</b>	<b>5.33</b>
Blmbg:US Tips	1.26	1.26	1.48	2.03	0.97	**
<b>Cash &amp; Equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.05</b>
3 Month T-Bill	0.10	0.10	0.36	0.17	0.14	**

Returns are net of manager fees.

The Benchmark is a blend of the underlying indexes based upon the fund's asset allocation.

\* Inception

\*\* Not available as the Benchmark changed 3rd quarter 2015

**Qrtly Returns for All Funds**

Fund	Return (%)
Conservative Fund	1.98
Balanced Fund	3.74
Diversified Fund	4.69
All Equity Fund	5.70

